

2020-2021 Sixth Month Financial Report

This is the financial report for the first six months of the current fiscal year which began in July. We are providing a more detailed summary of the budget and actuals to give a better understanding of how the pandemic has affected our operations. We have managed to keep our expenses in line with our income better than expected. Donations have made up for the less-than-expected offertory contributions of registered parishioners. That leaves us slightly more than \$11,000 in expenses over income for the first six months.

	Six Months	Budget
	Jul '20 - Dec 20	
RECEIPTS		
GENERAL CHURCH RECEIPTS		
100 · Offertory envelopes	177,183.00	184,700.00
102 · Offertory Visitor/Loose	44,783.00	18,700.00
107.07 · Designated Donations	16,134.97	0.00
107 · Donations undesignated	12,935.00	27,000.00
108 · Hall rental	1,350.00	1,350.00
109 · Interest	23,156.52	18,500.00
Total General Church Receipts	275,542.49	250,250.00
SPECIAL CHURCH RECEIPTS		
135 · CSA rebate	2,960.00	3,100.00
137 · Miscellaneous income	289.29	1,800.00
120 · Catholic Missourian	84.00	
129 · Stole/mass stipends	2,172.00	1,200.00
131 · Votive & literature	881.00	390.00
137.1 · Activities	0.00	0.00
138 · Flower fund receipt	775.00	1,500.00
139 · Flower fund expense	-1,120.00	-1,500.00
167 · PPP/SBA	19,389.94	20,000.00
Total Special Church Receipts	25,431.23	26,490.00
TOTAL RECEIPTS	300,973.72	276,740.00
EXPENSES		
ADMINISTRATION		
CHURCH & RECTORY GENERAL		
300 · Salary	129,898.90	129,222.00
310 · Telephone & Cable	2,677.59	3,300.00
311 · Electricity	11,445.02	11,250.00
312 · Insurance	19,529.98	19,530.00
313 · Custodial supplies	771.31	1,500.00
314 · Repairs	1,883.54	7,020.00
315 · Maintenance	1,595.91	5,400.00
317 · Social security & Medicare	8,025.88	7,560.00
324.2 · Outside service	417.91	750.00

324.1 · Bank charges	1,999.03	1,980.00
324 · Office Expense - Other	6,659.09	7,500.00
325 · Pro Mensa	545.06	1,800.00
325.1 Rectory cleaning	2,245.66	450.00
327 · Church envelopes	912.50	1,050.00
328 · Health insurance	24,996.00	24,000.00
329 · Clergy retirement	1,850.00	1,850.00
350 · Lay retirement	-311.32	2,700.00
360 · Water, sewer & trash	4,812.52	3,300.00
361 · Advertising	0.00	0.00
362 · Dues & assessments	864.00	501.00
Wednesday workshop	1,036.75	
391 · Miscellaneous expense	293.00	2,520.00
Total Chuch & Rectory General	<u>222,148.33</u>	<u>233,183.00</u>
CHURCH & RECTORY SPECIAL		
421.5 · Binations	0.00	200.00
408 · Activities	0.00	400.00
400 · Cathedraticum	12,510.00	12,510.00
413 · Auto mileage	1,454.58	2,850.00
416 · Continuing education	1,200.00	1,300.00
Building improvement & equip purchase	49,106.67	51,000.00
Total Church & Rectory Special	<u>64,271.25</u>	<u>68,260.00</u>
PARISH HALL		
811 · Utilities	2,196.46	3,240.00
813 · Custodial	329.57	900.00
814 · Repairs	102.50	600.00
Total Parish Hall	<u>2,628.53</u>	<u>4,740.00</u>
TOTAL ADMINISTRATION	<u>289,048.11</u>	<u>306,183.00</u>
RELIGIOUS EDUCATION		
Adult Education	2,805.17	3,520.00
606 · Continuing Education	0.00	250.00
600 · Teacher stipend	5,000.00	8,850.00
605 · Activities	196.85	1,400.00
620 · RCIA supplies	107.90	200.00
621 · Supplies	705.40	1,150.00
624 · Textbooks	320.72	500.00
Total Religious Education	<u>9,136.04</u>	<u>15,870.00</u>
WORSHIP		
Worship Commission		
320 · Sanctuary	704.33	3,000.00
Choir & music	2,885.56	2,220.00

323 · Votive & literature	1,674.08	2,250.00
Spanish ministry	150.75	455.00
Miscellaneous	1,323.80	2,400.00
Total Worship	<u>6,738.52</u>	<u>10,325.00</u>
SOCIAL CONCERNS		
Charities		
Hope House	2,100.00	2,000.00
Parish Charities	6,380.00	2,400.00
Other Charities	0.00	0.00
Other	189.53	600.00
Total Social Concerns	<u>8,669.53</u>	<u>5,000.00</u>
TOTAL EXPENSE	<u>313,592.20</u>	<u>337,378.00</u>
NET RECEIPTS	-12,618.48	-60,638.00
OTHER INCOME/EXPENSE		
DIOCESAN COLLECTIONS		
140 · Seminary	2,980.00	2,700.00
141 · Diocesan Mission	929.00	
143 · Infirm Priest	0.00	0.00
Total Diocesan Collections	<u>3,909.00</u>	<u>2,700.00</u>
UNIVERSAL COLLECTIONS		
150 · Overseas Relief	10.00	
151 · Rice Bowl	459.03	
152 · World Mission Sunday	981.00	
153 · CCHD - Human Development	980.00	
154 · Communication & Education	5.00	
155 · Religious Retirement	1,235.00	
156 · Catholic Home Missions	50.00	
Total Universal Collections	<u>3,720.03</u>	
Total Other Income	<u>7,629.03</u>	<u>2,700.00</u>
DIOCESAN PAID OUT		
440 · Seminary	2,352.00	2,352.00
441 · Diocesan Missions	0.00	
443 · Infirm Priest	2,728.00	2,748.00
Total Diocesan Paid Out	<u>5,080.00</u>	<u>5,100.00</u>
UNIVERSAL PAID OUT		
450 · Overseas Relief	0.00	
452 · World Mission Sunday	0.00	
454 · Communication & Education	0.00	

455 · Religious Retirement	1,135.00	
456 · Catholic Home Mission	0.00	
Total Universal Paid out	<u>1,135.00</u>	
Total Other Expense	<u>6,215.00</u>	<u>5,100.00</u>
NET INCOME	<u><u>-11,204.45</u></u>	<u><u>-63,038.00</u></u>

Notes:

Contributions from registered parishioners have generally been on par with previous years and are keeping pace with the budgeted amount for this fiscal year. We are grateful for the many who have continued to support the parish by mailing in their contributions or using electronic giving methods.

The visitor collections are significantly lower than the previous year. We budgeted the visitor collection at 20% of the previous year's actual amount collected. While the year-to-date amount received from visitors is more than budgeted, it is still less than half of the actual amount collected for the same period of Jul 2019-Dec 2019.

Based on the anticipated lower visitor collection we budgeted expenses to be \$63,038 more than receipts. Actual receipts were \$24,233 more than budgeted and expenses were \$23,786 less than budgeted. Thankfully the loss for the first six months of the fiscal year was only \$11,204.

The budget includes \$19,389 that we received from the Federal government payroll protection program. Without the additional money from the PPP our actual loss would have been \$30,593. The money received from the PPP allowed us to continue employ our staff full time during the pandemic, as intended by the program. I so appreciate our parish staff who have worked in these challenging conditions and adapted so willingly to the all that comes their way

Tithing of parishioners and offerings from visitors vary through the year. Typically parishioner offertory collections are higher for the first six months of the fiscal year by including special yearend donations. This is often offset by the increased donations of our visitors. Not knowing how attendance at mass will play out this summer, we expect a deficit of \$84,000 by the end of the fiscal year in June. We will post regular updates as to how we are managing this.

We will continue to watch our expenses and trust in the generosity of our parishioners. As the parish implements our pastoral plan regarding stewardship of Time, Talent, and Treasure, we will more easily identify the resources available in our community. Will not only continue to carry out our mission even in these challenging times but continue to grow.